

Vail Resorts Names Robert Urwiler Chief Information Officer

VAIL, Colo.--July 6, 2006--Vail Resorts (NYSE:MTN) today announced that Robert Urwiler has been named senior vice president and chief information officer of the Company. Urwiler will assume his responsibilities on August 21, 2006, and will office in the Company's new headquarters in Broomfield, Colo.

Urwiler, 43, is a 20-year veteran in corporate information technology management. Most recently, he was senior vice president and chief information officer of Macromedia, a \$500 million software company acquired by Adobe Systems. From 1999-2002, he was senior vice president and chief information officer at Peregrine Systems, now a Hewlett-Packard company. Prior to Peregrine Systems, Urwiler also served in IT leadership roles at Scientific-Atlanta and Sprint, and was a management consultant to Price Waterhouse. He has led teams of more than 200 IT professionals and managed budgets in excess of \$50 million.

As CIO of Vail Resorts, Urwiler will be responsible for all aspects of the Company's information technology, including business application delivery, eCommerce capability development, IT operations and network management.

"I'm pleased that someone with Robert's background, experience and knowledge of information technology systems is joining our executive team. He will play a critical role in leading the Company's group of dedicated, talented professionals in proactively addressing future IT needs, particularly as they relate to expanding our eCommerce and customer relationship systems," said Rob Katz, chief executive officer of Vail Resorts.

Urwiler holds a doctorate in information systems from Nova Southeastern University and a master's degree in technology management from Mercer University. He and his wife, Carla, have two daughters.

About Vail Resorts

Vail Resorts, Inc. is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resorts of Vail, Beaver Creek, Breckenridge and Keystone in Colorado, Heavenly in California and Nevada, and the Grand Teton Lodge Company in Jackson Hole, Wyo. The Company's subsidiary, RockResorts, a luxury resort hotel company, manages casually elegant properties across the United States. Vail

Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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