UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 3)

Vail Resorts, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value (Title of Class of Securities)

> 91879Q109 (CUSIP Number)

December 31, 2022 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \boxtimes Rule13d-1(b)

 \square Rule13d-1(c)

 \square Rule13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 91879Q109							
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF REPORTING PERSON (VOLUNTARY) (ENTITIES ONLY):						
	APG Asset Management US Inc.						
2	PPROPRIATE BOX IF A MEMBER OF A GROUP						
	(a) 🗆 (b						
3	SEC USE ONLY						
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION						
	Delaware, United States of America						
		5	SOLE VOTING POWER				
N	UMBER OF		0				
1	SHARES	6	SHARED VOTING POWER				
	NEFICIALLY		2,139,550				
	WNED BY EACH	7	2,139,330 SOLE DISPOSITIVE POWER				
R	EPORTING	-					
	PERSON WITH	0					
	WIIII	8	SHARED DISPOSITIVE POWER				
			2,139,550				
9	AGGREGAT	ΈA	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	2,139,550						
10							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
11	I LICEIUI (,, C					
	5.3%*						
12	12 TYPE OF REPORTING PERSON						
	CO, IA						

* Based on 40,323,914 shares of Common Stock outstanding as of December 5, 2022, as reported in the Issuer's Report on Form 10-Q for the period ended October 31, 2022 filed with the Securities and Exchange Commission on December 8, 2022.

	110. 718/701							
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF REPORTING PERSON (VOLUNTARY) (ENTITIES ONLY):							
APG Asset Management, N.V.								
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)								
	(a) 🗆 (t							
3	SEC USE ONLY							
4 CITIZENSHIP OR PLACE OF ORGANIZATION								
Kingdom of the Netherlands								
		5	SOLE VOTING POWER					
Ν	UMBER OF							
_	SHARES	6	SHARED VOTING POWER					
	NEFICIALLY		2 120 550					
	WNED BY EACH	7	2,139,550 SOLE DISPOSITIVE POWER					
R	EPORTING	/	SOLE DISCOSITIVE LOWER					
	PERSON		0					
	WITH	8	SHARED DISPOSITIVE POWER					
			2,139,550					
9	AGGREGAT	ΈA	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	2,139,550							
10		X IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT (OF C	LASS REPRESENTED BY AMOUNT IN ROW 9					
	5.3%*							
12								
	СО							

* Based on 40,323,914 shares of Common Stock outstanding as of December 5, 2022, as reported in the Issuer's Report on Form 10-Q for the period ended October 31, 2022 filed with the Securities and Exchange Commission on December 8, 2022.

COSII NO. 516/5Q105							
1	1 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF REPORTING PERSON (VOLUNTARY) (ENTITIES ONLY):						
APG Groep, N.V.							
2							
2	(a) \square (b) \boxtimes						
3	SEC USE ONLY						
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION						
Kingdom of the Netherlands							
		5	SOLE VOTING POWER				
Ν	NUMBER OF		0				
1	SHARES		SHARED VOTING POWER				
	NEFICIALLY						
C	WNED BY		2,139,550				
	EACH	7	SOLE DISPOSITIVE POWER				
K	EPORTING PERSON						
	WITH	8	0 SHARED DISPOSITIVE POWER				
		ð	SUBKED DISPOSITIVE POWER				
			2,139,550				
9	AGGREGAT	ΈA	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	2,139,550						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
11	TERCENT	n C	LASS KEI KESENTED DI ANIOUNI IN KOW 7				
	5.3%*						
12	TYPE OF REPORTING PERSON						
	СО						

* Based on 40,323,914 shares of Common Stock outstanding as of December 5, 2022, as reported in the Issuer's Report on Form 10-Q for the period ended October 31, 2022 filed with the Securities and Exchange Commission on December 8, 2022.

CU311 NO. 916/9Q109						
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF REPORTING PERSON (VOLUNTARY) (ENTITIES ONLY):					
	Stichting Per	enfonds ABP				
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) □ (b) ⊠						
3	SEC USE ONLY					
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION					
Kingdom of the Netherlands						
5 SOLE			SOLE VOTING POWER			
N	UMBER OF		0			
BE	SHARES NEFICIALLY	6	SHARED VOTING POWER			
	OWNED BY EACH	7	2,139,550 SOLE DISPOSITIVE POWER			
R	EPORTING	/	SOLE DISPOSITIVE POWER			
	PERSON WITH		0 SHARED DISPOSITIVE POWER			
		8				
9	AGGREGAT	ТЕ А	2,139,550 MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2,139,550					
10						
11	PERCENT (OF C	LASS REPRESENTED BY AMOUNT IN ROW 9			
	5.3%*					
12	TYPE OF REPORTING PERSON					
	EP					

* Based on 40,323,914 shares of Common Stock outstanding as of December 5, 2022, as reported in the Issuer's Report on Form 10-Q for the period ended October 31, 2022 filed with the Securities and Exchange Commission on December 8, 2022.

AMENDMENT NO. 3 TO SCHEDULE 13G

Reference is hereby made to the statement on Schedule 13G filed with the Securities and Exchange Commission by the Reporting Persons with respect to the Common Stock of the Issuer on November 4, 2020, Amendment No. 1 thereto filed on January 19, 2021 and Amendment No. 2 thereto filed on January 19, 2022 (as so amended, the "Schedule 13G"). Terms defined in the Schedule 13G are used herein as so defined.

The following Item of the Schedule 13G is hereby amended and restated as follows:

ITEM 4. Ownership:

The information requested in this item is incorporated herein by reference to the cover pages to this Amendment No. 3 to Schedule 13G.

APG Asset Management, N.V. ("APG NL") is wholly-owned by APG Groep, N.V. ("APG Groep") and is the investment manager with respect to the securities to which this statement relates. Pursuant to an Investment Management Agreement, APG NL has delegated its investment and voting power with respect to such securities to APG Asset Management US, Inc. ("APG US"), which is its wholly-owned subsidiary. Stichting Pensioenfonds ABP is the majority owner of APG Groep. By virtue of the relationships described above, each of the Reporting Persons may be deemed to share beneficial ownership of the securities to which this statement relates and may be deemed to be a member of a "group" (within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended). However, each Reporting Person disclaims membership in any such group, and further, each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: January 12, 2023

APG ASSET MANAGEMENT US, INC.

By: <u>/s/ Evan Gordon</u>

Name: Evan Gordon Title: Chief Compliance Officer

APG ASSET MANAGEMENT, N.V.

By: <u>/s/ Evan Gordon</u> Name: Evan Gordon Title: Chief Compliance Officer

APG GROEP, N.V.

By: <u>/s/ Evan Gordon</u> Name: Evan Gordon Title: Chief Compliance Officer

STICHTING PENSIOENFONDS ABP

By: <u>/s/ Evan Gordon</u> Name: Evan Gordon Title: Chief Compliance Officer