FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Gronberg Nathan Mark</u> | 2. Date of E Requiring S (Month/Day | Statement //Year) | 3. Issuer Name and Ticker or Trading Symbol VAIL RESORTS INC [MTN] | | | | | | |
|--|--|----------------------|--|--|------------------------------------|---|--|--|--|
| (Last) (First) (Middle) 390 INTERLOCKEN CRESCENT | 10/01/2020 | | 4. Relationship of Reporting Issuer (Check all applicable) Director | Person(s) to 10% Owner | | 5. If Amendment, Date of Original Filed (Month/Day/Year) 10/01/2020 | | | |
| (Street) BROOMFIELD CO 80021 (City) (State) (Zip) | - | | X Officer (give title below) VP, Controller | Other (specify below) & CAO | | (Ch | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | Form: D (D) or Ir | | | l. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| Common Stock | | | 130 | Г | D | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Se Underlying Derivative Sec (Instr. 4) | urity Conver | | sion (| 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | | Direct (D) or Indirect (I) (Instr. 5) | 5) | |
| Restricted Share Unit | (1) | (1) | Common Stock | 136 | 0.0 |) | D | | |
| Restricted Share Unit | (2) | (2) | Common Stock | 172 | 0.0 |) | D | | |

Explanation of Responses:

- 1. On February 1, 2019, Reporting Person was granted 204 Restricted Share Units, which vest in three equal annual installments beginning on February 1, 2020.
- 2. On September 25, 2019, Reporting Person was granted 257 Restricted Share Units, which vest in three equal annual installments beginning on September 25, 2020.

Remarks:

The purpose of this amendment is to attach the Exhibit 24 - Power of Attorney. Exhibit List: Exhibit 24 - Power of Attorney

Emily S. Barbara.

Attorney-in-Fact for 10/01/2020 Nathan Gronberg

** Signature of Reporting

Date

Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of David T. Shapiro and Emily Barbara, or any of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an executive officer of Vail Resorts, Inc. (the "Company"), Forms 3, 4 and 5 (or any analogous form), including amendments, in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 and 5 (or any analogous form) and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 (or any analogous form) with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 29 th day of September, 2020.

/S/ Nathan Gronberg
----Nathan Gronberg