

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>RALCORP HOLDINGS INC /MO</u> (Last) (First) (Middle) 800 MARKET STREET SUITE 2900 (Street) ST LOUIS MO 63101 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VAIL RESORTS INC [MTN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/21/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/21/2006		S		100,000	D	\$37.9205 ⁽¹⁾⁽²⁾	7,454,406	I ⁽³⁾	See Footnote 3 ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

1. Name and Address of Reporting Person* <u>RALCORP HOLDINGS INC /MO</u> (Last) (First) (Middle) 800 MARKET STREET SUITE 2900 (Street) ST LOUIS MO 63101 (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>RH FINANCIAL CORP</u> (Last) (First) (Middle) 800 MARKET STREET (Street) ST LOUIS MO 63101 (City) (State) (Zip)

Explanation of Responses:

1. The sales were effected in multiple transactions, at varying prices, on March 21, 2006, as follows and as described in Footnote 2 below: 3,200 shares at \$37.30; 1,000 at \$37.46; 1,200 at \$37.47; 100 at \$37.50; 100 at \$37.51; 1,200 at \$37.53; 100 at \$37.54; 200 at \$37.56; 600 at \$37.57; 300 at \$37.58; 200 at \$37.59; 3,100 at \$37.60; 200 at \$37.61; 600 at \$37.62; 100 at \$37.63; 100 at \$37.64; 2,300 at \$37.65; 500 at \$37.66; 700 at \$37.67; 300 at \$37.68; 1,000 at \$37.69; 1,700 at \$37.70; 200 at \$37.71; 500 at \$37.72; 100 at \$37.74; 2,500 at \$37.75; 100 at \$37.76; 1,700 at \$37.77; 1,200 at \$37.78; 2,100 at \$37.79; 1,100 at \$37.80; 1,300 at \$37.81; 400 at \$37.82; 400 at \$37.83; 100 at \$37.88; 200 at \$37.92; 400 at \$37.93; 200 at \$37.94; 300 at \$37.95; 4,100 at \$37.96; 1,300 at \$37.97; 6,800 at \$37.98; 5,800 at \$37.99; 18,800 at \$38.00; 1,200 at \$38.01; 3,800 at \$38.02; 400 at \$38.03; 200 at \$38.04; and 600 at \$38.05.

2. This footnote sets forth additional detail with respect to the transactions described in Footnote 1, as follows: 2,400 at \$38.06; 2,300 at \$38.07; 400 at \$38.08; 400 at \$38.09; 3,500 at \$38.10; 1,800 at \$38.11;

300 at \$38.12; 1,100 at \$38.13; 200 at \$38.14; 600 at \$38.15; 3,400 at \$38.16; 1,500 at \$38.17; 6,400 at \$38.18; 300 at \$38.19; and 800 at \$38.20. The average sales price for these transactions was \$37.9205 per share.

3. The securities are owned directly by RH Financial Corporation, a Nevada corporation and wholly-owned subsidiary of the Reporting Person. The Reporting Person is an indirect beneficial owner of the reported securities.

Remarks:

See Exhibit 99 - Joint Filer Information

/s/ Charles G. Huber, Jr.,
Secretary

03/22/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form 4 Joint Filer Information

Name: RH Financial Corporation
Address: 800 Market Street, Suite 2900, St. Louis, Missouri 63101
Designated Filer: Ralcorp Holdings, Inc.
Issuer & Ticker Symbol: Vail Resorts, Inc. (MTN)
Date of Event Requiring Statement: 03/21/2006

Signature By: /s/ Charles G. Huber, Jr.
Charles G. Huber, Jr., Secretary