| SEC Form 4 |  |
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(Last)

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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|---|

1. Name and Address of Reporting Person\* SCHNEIDER HILARY

C/O VAIL RESORTS, INC.

(First)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPF             | ROVAL     |
|----------------------|-----------|
| OMB Number:          | 3235-0287 |
| Estimated average bu | urden     |
|                      | 0.5       |

|  | of the Securities Exchange Act of 193<br>nvestment Company Act of 1940 | 4 |                           |                  | ise.                    | 0.5 |
|--|--|---|---------------------------|------------------|-------------------------|-----|
| 2. Issuer Name and Tick<br>VAIL RESORTS  | 0,   |   | all applicabl<br>Director | ,                | 10% Owner               |     |
| 3. Date of Earliest Transa<br>09/23/2014 | action (Month/Day/Year)  |   | Officer (giv<br>below)    | <i>i</i> e title | Other (specif<br>below) | у   |

 390 INTERLOCKEN CRESCENT
 4. If Amendment, Date of Original Filed (Month/Day/Year)

 (Street)
 BROOMFIELD
 CO

 (City)
 (State)
 (Zip)

(Middle)

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities /<br>Disposed Of (<br>5) |               |       | Securities<br>Beneficially<br>Owned Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------|--|---|---|
|                                 |  |   | Code                         | v | Amount                                 | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriva<br>Securi<br>Acquir<br>(A) or<br>Dispos<br>of (D) | Derivative (Month/Day/Year)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                     | e Amount of        |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|--|---|---------------------|--------------------|-----------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Restricted<br>Share Unit                            | \$0   | 09/23/2014                                 |   | A                            |   | 2,119  |   | (1)                 | (1)                | Common<br>Stock | 2,119   | \$0  | 2,119  | D  |  |

Explanation of Responses:

1. On September 23, 2014, the Reporting Person was granted 2,119 Restricted Share Units ("RSUs"), which cliff vest on September 23, 2015. This amended Form 4 is being filed to correct the number of RSUs granted to the Reporting Person, which were incorrectly reported as 2,169 in the original Form 4 filed on September 25, 2014.

Jason K. Zachary, Attorney-in-Fact for Hilary A. Schneider 10/16/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

6. Individual or Joint/Group Filing (Check Applicable Line)
 X Form filed by One Reporting Person

Form filed by More than One Reporting Person