

## Vail Resorts Golf Magazine's Top 100 List: Red Sky Golf Club Is the Best in Colorado

### Golf Magazine's Top 100 List: Red Sky Golf Club Is the Best in Colorado \* Red Sky's Greg Norman Course Named 'Rookie of the Year,' Best New Golf course in U.S.

**VAIL, Colo., Aug. 13 /PRNewswire-FirstCall/** -- (NYSE:MTN) In the company of some of the most prestigious golf courses in America, both courses at Vail Resorts' Red Sky Golf Club have been ranked in the Top 100 golf courses to play in the United States in the September 2004 issue of Golf Magazine.

Ranked at #1 in Colorado and at #25 in the U.S., Greg Norman's 7,580-yard par 72 course is praised as "at once beautiful and brutal." The magazine goes on to tip their collective visor to Norman, stating, "The Shark made no bones about his plan to build a backbreaking test here, and he has succeeded."

"I am very pleased that my first golf course in Colorado has so quickly earned such prestigious recognition. It is a very special honor to be the highest ranked new course on Golf Magazine's 'Top 100 You Can Play' list. This designation is a credit to my design team and a deserving compliment to our client, Vail Resorts," said Greg Norman.

Tagged at #4 in Colorado and #90 in the U.S., Golf Magazine describes Tom Fazio's 7,113-yard par 72 as more resort-friendly than Norman's track, but adds, "it is easier only on paper (135 slope compared to Norman's 144 from the second-deepest tees). Drift slightly offline and you'll find yourself stuck between a rock and no chance in hell."

Developed by Vail Resorts Development Company as part of the Red Sky Ranch luxury community, the Red Sky Golf Club is located just 25 miles west of Vail and 15 miles west of Beaver Creek. It is proud to be home to the first and only Greg Norman-designed course in Colorado.

"It is a wonderful honor for Red Sky to be recognized in the company of such other great courses and to be included in Golf's list of Top 100 courses you can play in the United States," said Jeff Hanson, director of golf at Red Sky. "Having both courses top the list in such a short timeframe clearly is a reflection of the efforts of the Vail Resorts Development Company team and their dedication to creating a very successful golf venue for members and guests."

According to the Golf Magazine rankings, the Greg Norman Course at Red Sky is the top-ranked course in Colorado and the highest ranked course ever in its second year of operation. Both the Norman Course and the Fazio Course were picked by Golf Magazine as one of the "Top 10 Courses You Can Play" in 2004 and 2003, respectively.

Vail Resorts Chairman and CEO Adam Aron said, "We are thrilled that Golf Magazine has selected Red Sky Golf Club as the 'Best Golf Course You Can Play' in the State of Colorado, the best new golf course to open in the past year in the United States, and among the top 25 golf courses throughout the nation.

Vail Resorts' emerging experience in golf course design and management is quickly winning the same recognition that our world-class ski resorts and hotels have enjoyed for years."

"I congratulate all of the hard-working staff of Vail Resorts Development Company and Red Sky Golf Club for their significant contribution in helping to achieve this honor. Our vision for Red Sky began in 1994, when we discovered an extraordinary piece of ranch land just minutes to the west of Beaver Creek, and set to work acquiring the site and developing two outstanding golf courses.

In particular, it is the exceptional attention to detail by both Greg and Tom, their staffs and our staff, in the design and construction of these two courses that differentiates them from all others in Colorado," said Jim Thompson, president of Vail Resorts Development Company.

Red Sky Golf Club is open to club members and resort guests staying at select properties in Vail, Beaver Creek, Breckenridge and Keystone. Resort guest play and member play alternate between the two courses daily.

#### **Fall Golf Getaway in Beaver Creek**

Tee off in a spectacular Rocky Mountain setting. Package includes one night of luxurious lodging in Beaver Creek at The Pines Lodge, a RockResort and member of Preferred Hotels & Resorts Worldwide, and one round of golf for two at Red Sky Golf

Club. Price starts at \$409 per night now through Oct. 23, 2004. Offer is based on double occupancy in a hotel room and is subject to availability. Taxes not included. Other restrictions may apply. Call (866) 605-ROCK or visit <http://www.rockresorts.com/> for reservations. For more information on the Red Sky Golf Club or the residential community of Red Sky Ranch, visit <http://www.redskygolfclub.com/> or call (970) 477-8400 or toll-free (866) 873-3759.

#### **About Vail Resorts**

Vail Resorts, Inc. is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resorts of Vail, Beaver Creek, Breckenridge and Keystone in Colorado, Heavenly in California and Nevada, and the Grand Teton Lodge Company in Jackson Hole, Wyo. The Company also operates its subsidiary, RockResorts, a luxury resort hotel company with 10 distinctive properties across the United States. Vail Resorts Development Company is the real estate planning, development, construction, retail leasing and management subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE:MTN). The Vail Resorts company website is [www.vailresorts.com](http://www.vailresorts.com) and consumer website is [www.snow.com](http://www.snow.com).

#### **About Vail Resorts Development Company**

As a subsidiary of Vail Resorts, Inc., Vail Resorts Development Company designs, builds and manages the Company's luxury communities, private ski clubs, golf courses, retail spaces, and employee housing. Projects in various stages currently exist in the Colorado mountain resort communities of Beaver Creek(R), Breckenridge, Keystone(R) and Vail, as well as in Jackson, Wyoming.

Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE:MTN). The Vail Resorts Development Company website is [www.vrdc.com](http://www.vrdc.com).

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