

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 21, 2006

Vail Resorts, Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>1-9614</u> (Commission File Number)	<u>51-0291762</u> (IRS Employer Identification No.)
<u>137 Benchmark Road, Avon, Colorado</u> (Address of principal executive offices)		<u>81620</u> (Zip Code)
Registrant's telephone number, including area code:		<u>(970) 845-2500</u>

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting materials pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On June 21, 2006, the Board of Directors (the "Board") of Vail Resorts, Inc. (the "Company") appointed Thomas D. Hyde and Richard D. Kincaid to serve on the Board. Mr. Hyde was also appointed to the audit committee of the Board and Mr. Kincaid was appointed to the compensation committee of the Board.

Mr. Hyde is executive vice president and corporate secretary of Wal-Mart Stores, Inc. ("Wal-Mart") overseeing Wal-Mart's legal, corporate responsibility, government and public relations, global security, aviation, and travel departments. He has been with Wal-Mart since 2001. Prior to Wal-Mart, he served as senior vice president and general counsel of Raytheon Company since 1992.

Mr. Richard D. Kincaid is president, chief executive officer and a trustee of Chicago-based Equity Office Properties Trust ("Equity Office"), the nation's largest office building owner and manager as well as the largest real estate investment trust in the United States. Mr. Kincaid has been president of Equity Office since 2002 and chief executive officer since 2003. From 1997 - 2002, Mr. Kincaid was executive vice president and chief financial officer of Equity Office. Mr. Kincaid also is a director of Rayonier Inc., a global supplier of timber, performance fibers and wood products.

As previously disclosed in the Current Report on Form 8-K filed with the Securities and Exchange Commission on June 7, 2006, the Company was in noncompliance with Section 303A.07(a) of the New York Stock Exchange ("NYSE") Listed Company Manual as a result of its failure to have three independent members on its audit committee. Upon the appointment of Mr. Hyde to the audit committee, the Company regained compliance with this NYSE listing standard.

A copy of the press release announcing the appointments of Mr. Hyde and Mr. Kincaid to the Board is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is filed herewith:

Exhibit No.	Description
99.1	Press Release, dated June 22, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 22, 2006

Vail Resorts, Inc.

By:

/s/ Jeffrey W. Jones

Jeffrey W. Jones

Senior Executive Vice President and
Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Press Release, dated June 22, 2006.

**Vail Resorts, Inc.
News Release
For Immediate Release**

Investor Relations: Jeff Jones, CFO, (970) 845-2552, jwjones@vailresorts.com

Media Relations: Kelly Ladyga, (970) 845-5720, kladyga@vailresorts.com

VAIL RESORTS APPOINTS THOMAS D. HYDE AND RICHARD D. KINCAID TO COMPANY'S BOARD OF DIRECTORS

AVON, Colo.--June 22, 2006--Vail Resorts (NYSE:MTN) today announced the appointment of Thomas D. Hyde and Richard D. Kincaid to the Company's Board of Directors. Mr. Hyde will serve on the audit committee and Mr. Kincaid will serve on the compensation committee. Both appointments are effective immediately.

Mr. Hyde is executive vice president and corporate secretary of Wal-Mart Stores, Inc. ("Wal-Mart") overseeing Wal-Mart's legal, corporate responsibility, government and public relations, global security, aviation, and travel departments. He has been with Wal-Mart since 2001. Prior to Wal-Mart, he served as senior vice president and general counsel of Raytheon Company since 1992.

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Vail Resorts Chief Executive Officer Rob Katz commented, "I'm delighted that Thomas Hyde and Richard Kincaid have agreed to serve on Vail Resorts' Board of Directors. We are fortunate to have two individuals with such distinguished backgrounds join the other accomplished members of our board. I know that their experience and business acumen will serve both our Company and our shareholders well in the future."

In addition to the newly appointed directors, Mr. Hyde and Mr. Kincaid, the Vail Resorts Board of Directors also includes Chairman Joe R. Micheletto, vice chairman of Ralcorp Holdings, Inc.; John J. Hannan, founding partner

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of Apollo Management, L.P.; Roland A. Hernandez, founding principal and chief executive officer of Hernandez Media Ventures; John F. Sorte, president of Morgan, Joseph & Co.; William P. Stiritz, chairman of the board of Ralcorp Holdings, Inc.; and Rob Katz, chief executive officer of Vail Resorts.

About Vail Resorts

Vail Resorts, Inc. is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resorts of Vail, Beaver Creek, Breckenridge and Keystone in Colorado, Heavenly in California and Nevada, and the Grand Teton Lodge Company in Jackson Hole, Wyo. The Company's subsidiary, RockResorts, a luxury resort hotel company, manages casually elegant properties across the United States. Vail Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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