

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): January 30, 2009

Vail Resorts, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-09614

(Commission File Number)

51-0291762

(IRS Employer Identification No.)

390 Interlocken Crescent  
Broomfield, Colorado

(Address of Principal Executive Offices)

80021

(Zip Code)

Registrant's telephone number, including area code:

(303) 404-1800

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting materials pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Joe Micheletto, chairman of the board of directors of Vail Resorts, Inc. (the "Company"), submitted his resignation from the board of directors on January 30, 2009, to be effective immediately.

A copy of the press release announcing the retirement of Mr. Micheletto from the Company's board of directors is attached hereto as Exhibit 99.1 and incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

A list of exhibits furnished herewith is contained on the Exhibit Index which immediately precedes such exhibits and is incorporated herein by reference.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 2, 2009

Vail Resorts, Inc.  
By: /s/ Jeffrey W. Jones  
Jeffrey W. Jones  
Senior Executive Vice President and  
Chief Financial Officer

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated February 2, 2009.

FOR IMMEDIATE RELEASE

Media Relations: Kelly Ladyga, (303) 404-1862, [kladyga@vailresorts.com](mailto:kladyga@vailresorts.com)

Investor Relations: Michelle Lang, (303) 404-1819, [mlang@vailresorts.com](mailto:mlang@vailresorts.com)

### **Vail Resorts Announces Retirement of Chairman Joe Micheletto**

BROOMFIELD, COLO.—February 2, 2009—Vail Resorts Inc. (NYSE: MTN) today announced that Joe Micheletto has retired from his positions as the Company’s chairman of the board of directors and as a director, effective immediately. In recognition of his years of service as a board member and contributions to the Company, Mr. Micheletto has been given the honorary title of “chairman emeritus” and has agreed to remain available to consult with the board of directors through July 31, 2009. The Company will select a new chairman at its next regularly scheduled board meeting in March 2009.

“Joe has made an invaluable contribution to Vail Resorts, serving on the board since our initial public offering in 1997 and for various tenures as chairman of the board, chairman of the audit committee, member of the compensation committee and member of the executive committee,” said Rob Katz, chief executive officer of Vail Resorts. “In addition, Joe was instrumental in the oversight and development of the Keystone, Breckenridge and Arapahoe Basin resorts, prior to their acquisition by our Company, through his role as president of Ralston Resorts. On a personal note, Joe has been a great confidant and friend for over a decade and I will miss serving with him on the board.”

### **About Vail Resorts**

Vail Resorts, Inc., through its subsidiaries, is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resort properties of Vail, Beaver Creek, Breckenridge and Keystone mountain resorts in Colorado, the Heavenly Ski Resort in the Lake Tahoe area of California and Nevada, and the Grand Teton Lodge Company in Jackson Hole, Wyo. The Company's subsidiary, RockResorts, a luxury resort hotel company, manages casually elegant properties across the United States and the Caribbean. Vail Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is [www.vailresorts.com](http://www.vailresorts.com) and consumer website is [www.snow.com](http://www.snow.com).

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