
 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person*

Aron	Adam	M.
(Last)	(First)	(Middle)

137 Benchmark Road		

(Street)		
Avon	CO	81620
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Vail Resorts, Inc. ("MTN")

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

5. If Amendment, Date of Original (Month/Day/Year)

03/31/03

6. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable line)

<input checked="" type="checkbox"/> Form Filed by One Reporting Person
<input type="checkbox"/> Form Filed by More than One Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Transaction(s) (Instr. 3 & Instr.4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr.4)
Common Stock	03/31/03		P	3,000	A(1)	11.34	35,550	D	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- tion cisable Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares Title	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of direct Bene- ficial Owner- ship (Instr. 4)
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Explanation of Responses:

(1) This is being filed as an amendment to correct a typographical error in the Form 4 filed on April 1, 2003 to reflect that on March 31, 2003, Mr. Aron purchased, and did not sell, common stock.

/s/ Karen V. Wansack. Esq. April 16, 2003

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Item 1. Reporting Person: Adam M. Aron
Item 2. Issuer: Vail Resorts, Inc. ("MTN")
Item 4. Statement for Month/Day/Year: 3/31/03

[Letterhead of Cahill Gordon & Reindel]

April 16, 2003

(212) 701-3724

Re: Form 4 of April 1, 2003

Ladies and Gentlemen:

On April 1, 2003, Cahill Gordon & Reindel filed a Form 4 on behalf of Mr. Adam Aron in which a typographical error indicated that a "disposition" rather than an "acquisition" of common stock was made. The Form 4 which Mr. Aron signed, and which Cahill has on file, does have the correct transaction code for an acquisition. The fact that this was a typographical error is further evidenced by the proper "purchase" code being used in the April 1st filing on the Form 4.

To correct this, we are filing a Form 4A, attached hereto, which clearly indicates in a footnote to the proper transaction code that Mr. Aron's March 31st transaction was indeed a purchase and not a sale.

We apologize for any confusion that this may have caused.

Sincerely,

/s/ Karen V. Wansack

Karen V. Wansack

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

cc: Adam M. Aron
Michael P. Martin