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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Name and Address of D				
		William	А.		
		(First)	(Middle)		
	Vail Resorts, Inc.				
			reet)		
	.1	CO	81658		
		(State)	(Zip)		
	Date of Event Requir		=================== onth/Day/Year)		
	5/1/97				
			orting Person (Voluntary)		
===					
	Issuer Name and Ticke				
	ail Resorts, Inc. ("N				
5 R	Relationship of Report (Check all applicable	ting Person to I			
	[] Director [X] Officer (give	e title below)	[] 10% Owner [] Other (sp	ecify below)	
	Vail Summit Resort	ts, Inc.	perating Officer of Brecke		
6.	If Amendment, Date or	f Original (Mont	h/Year)		
===			Securities Beneficially Ow		
			=======================================		
	Title of Security (Instr. 4)		. Amount of Securities Beneficially Owned (Instr. 4)		4. Nature of Indirect Beneficial Ownership (Instr.5)
	Common Stock		100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5(b)(v).

(Print or Type Responses)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Date Exercisable and Expiration Date		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4.	Conver-	5.	Owner- ship Form of Derivative Security:		
1. Title of Security (Instr. 4)	Date Exer- cisable		Title	Amount or Number of Shares		sion or Exercise Price of Derivative Security		Direct (D) or Indirect (I) (Instr.5)		Nature of Indirect Beneficial Ownership (Instr. 5)
Option to Purchase			Common Stock	40,000	\$	20 1/8	D			
					====				===	
Explanation of Response	es:									
/s/ William Jensen			11/14/97							
**Signature of Re			Date							

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient. See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.