UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934
(Amendment No.)

Filed by the Registrant ☐
Filed by a Party other than the Registrant ☑

Check the appropriate box:

☐ Preliminary Proxy Statement

☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

☐ Definitive Proxy Statement

☑ Definitive Additional Materials

☐ Soliciting Material under § 240.14a-12

VAIL RESORTS, INC.
(Name of Registrant as Specified In Its Charter)

OASIS MANAGEMENT COMPANY LTD.
OASIS INVESTMENTS II MASTER FUND LTD.
SETH FISCHER
ROBERT A. CHAPEK
M. ASHTON HUDSON
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

☑ No fee required

☐ Fee paid previously with preliminary materials

☐ Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11

From time to time, Oasis Management Company Ltd. may publish the following materials in digital advertising.

Search Ads

Headlines

Vail Resorts: A Closer Look

Read Oasis' New Presentation

$10B in Market Value Lost

Executive Pay vs. Performance

How Much Longer Must MTN Wait?

A Path to Shareholder Value

Board Accountability Matters

See the Case. Vote Blue.

Vote for Change at Vail

Descriptions

Explore Oasis' case for change at Vail Resorts in its new investor presentation.

Oasis details concerns about Vail's operations, performance and board accountability.

Review Oasis’ plan for Vail Resorts and learn how to vote the Blue proxy card.

Vail Resorts shareholders: Explore the case for change ahead of the December 14 vote.

Sitelink

Investor Presentation

Review Oasis' detailed findings

See the proposed path forward