

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): March 30, 2007

Vail Resorts, Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>1-9614</u> (Commission File Number)	<u>51-0291762</u> (IRS Employer Identification No.)
<u>390 Interlocken Crescent, Suite 1000, Broomfield, Colorado</u> (Address of principal executive offices)		<u>80021</u> (Zip Code)
Registrant's telephone number, including area code:		<u>(303) 404-1800</u>

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting materials pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 3, 2007, Vail Resorts, Inc. (the "Company") announced that Roger D. McCarthy, the Co-President of the Mountain Division (Breckenridge and Keystone) and Chief Operating Officer for Breckenridge, tendered his resignation from all positions he holds with the Company and its subsidiaries, effective May 4, 2007. Mr. McCarthy tendered his resignation on March 30, 2007.

Mr. McCarthy announced that he will be joining the Russian private investment company, Interros, to develop a new ski resort, Rosa Khutor, which will be located near the city of Sochi in southwestern Russia.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibits are filed herewith:

Exhibit No.	Description
99.1	Press Release, dated April 3, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 3, 2007

Vail Resorts, Inc.

By: /s/ Jeffrey W. Jones
Jeffrey W. Jones
Senior Executive Vice President and Chief
Financial Officer

Exhibit Index

Exhibit No.	Description
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99.1	Press Release, dated April 3, 2007.
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**VAIL RESORTS
NEWS RELEASE
FOR IMMEDIATE RELEASE**

Investor Relations:

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VAIL RESORTS' ROGER MCCARTHY LEAVING COMPANY TO START A NEW SKI RESORT IN RUSSIA

BROOMFIELD, Colo.-April 3, 2007-Vail Resorts, Inc. (NYSE:MTN) announced today that Roger McCarthy, Chief Operating Officer of its Breckenridge mountain resort and co-president of the Company's mountain division, has tendered his resignation effective May 4, 2007. McCarthy announced that he will be joining the Russian private investment company, Interros, to develop a new ski resort, Rosa Khutor. The ski resort will be located near the city of Sochi in southwestern Russia and the city is one of three finalists bidding on the 2014 Winter Olympic Games.

"Roger has played an integral leadership role in the success of Breckenridge and Keystone resorts over the past seven years. During his tenure with Vail Resorts, he helped to forge a partnership with the Town of Breckenridge on the landmark agreement to install the BreckConnect Gondola and develop Peaks 7 and 8. He oversaw the completion of major capital improvements at both resorts including North America's highest chairlift, the Imperial Express, the BreckConnect Gondola linking the town and mountain at Breckenridge and the addition of 165 acres of Peak 7 intermediate terrain; as well as the addition of the A51 terrain park and the new snowcat-accessed terrain in Bergman, Erickson and Independence bowls at Keystone. Roger raised the bar on guest service levels at Breckenridge and Keystone, resulting in a significant increase in the annual *SKI Magazine* rankings for both resorts," said Rob Katz, chief executive officer of Vail Resorts. Katz continued, "Roger will be missed by all of us and we wish him nothing but success with this new exciting opportunity. He does leave both Breckenridge and Keystone perfectly positioned to continue their momentum of financial success and delivering an outstanding guest experience, and leaves behind a very talented management team ready to take both resorts to the next level."

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McCarthy joined Vail Resorts in February 2000 as chief operating officer of Breckenridge Resort.

“Being a part of the success of Breckenridge and Keystone for the past seven years has been the highlight of my 30-plus-year career in the mountain resort business. I’m so proud of all that we have accomplished at both resorts, but especially the partnership between the Town of Breckenridge and the mountain in achieving a common vision for the resort’s future. It has been a privilege to work with two extraordinary teams of people at Breckenridge and Keystone and an honor to be a part of the premier mountain resort company in North America. It’s a bittersweet decision, but I have been offered the rare opportunity to be involved in leading the development of an entirely new resort from the ground up,” said McCarthy.

The Company announced that it intends to begin a search for a new chief operating officer of Breckenridge immediately, including a review of both internal and external candidates. Current co-president of the mountain division, Bill Jensen, will become president of the mountain division, effective immediately, and will assume management responsibilities for Breckenridge Resort until a new chief operating officer is appointed. Jensen will also remain as chief operating officer of Vail Mountain.

About Vail Resorts

Vail Resorts, Inc. is the leading mountain resort operator in the United States. The Company’s subsidiaries operate the mountain resorts of Vail, Beaver Creek, Breckenridge and Keystone in Colorado, Heavenly in California and Nevada, and the Grand Teton Lodge Company in Jackson Hole, Wyo. The Company’s subsidiary, RockResorts, a luxury resort hotel company, manages casually elegant properties across the United States. Vail Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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