UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant \boxtimes

Filed by a Party other than the Registrant \Box

Check the appropriate box:

- Preliminary Proxy Statement
- □ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6 (e) (2))
- □ Definitive Proxy Statement
- Definitive Additional Materials
- □ Soliciting Material Pursuant to Section 240.14a-11 (c) or Section 240.14a-12

VAIL RESORTS, INC.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- \boxtimes No fee required.
- □ Fee paid previously with preliminary materials.
- Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11



2022 Annual Meeting Vote by December 6, 2022 11:59 PM ET



VAIL RESORTS, INC. 390 INTERLOCKEN CRESCENT BROOMFIELD, CO 80021



D92190-P80415

You invested in VAIL RESORTS, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy materials for the stockholder meeting to be held on December 7, 2022.

Get informed before you vote

View the Notice, Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the material(s) by requesting prior to November 23, 2022. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



*Please check the meeting materials for any special requirements for meeting attendance.

V1.1

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommen
1. Election of Directors	
Nominees:	
1a. Susan L. Decker	Ser 🕑 For
1b. Robert A. Katz	Ser 🕑 For
1c. Kirsten A. Lynch	Ser 🕑 For
1d. Nadia Rawlinson	🕑 For
1e. John T. Redmond	Ser 🕑 For
If. Michele Romanow	🕑 For
Ig. Hilary A. Schneider	Ser 🕑 For
Ih. D. Bruce Sewell	🕑 For
li. John F. Sorte	🕑 For
Ij. Peter A. Vaughn	Sor 🕑 🖌
 Ratify the selection of PricewaterhouseCoopers LLP as the Company's independent registered public accounting for the fiscal year ending July 31, 2023. 	firm 📀 For
3. Vote to approve executive compensation.	Ser 🕑 For
NOTE: Such other business as may properly come before the annual meeting or any adjournments or postponemen the annual meeting.	ts of

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Sign up for E-delivery".

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