FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMEN
bligations may continue. See	

IT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Sullivan Gregory Jon</u>						2. Issuer Name and Ticker or Trading Symbol VAIL RESORTS INC [MTN]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	(F L RESORT	,	(Middle)			ate of 24/20		est Tran	saction (N	Month	/Day/Year)	1		X	below)	(give title TP, Retail	& H	Other (s below) Ospitality	specify
390 INT	ERLOCKE	N CRESCENT			4. If	Amer	ndmen	t, Date	of Origina	al File	d (Month/D	Day/Year)		ine)		·	`	g (Check Ap	·
(Street) BROOM	IFIELD C	0 8	30021											X		filed by Mo		orting Perso n One Repo	
(City)	(S	tate)	(Zip)		Ru			•			tion Ind								
							Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tabl	e I - No	n-Deriv	ative	Sec	uriti	es Ac	quired	, Dis	posed	of, or Bo	enefic	ally	Owned	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution			Transaction Disposed Code (Instr.		ties Acquiro I Of (D) (Ins	ed (A) or tr. 3, 4 aı	and 5) Secu Bene		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)			(111341.4)
Common	ommon Stock 09/24/2023 M						184	A	\$	0	1,115			D					
Common	Common Stock 09/24/2				/2023	2023		F		53(1)) D \$2		4.26	26 1,062			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Da		3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (8)		on of		6. Date E Expiratio (Month/D	n Date	е	e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		D S (li	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (or Indir (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amour or Number of Shares	er					
Restricted	\$0	09/24/2023			M			184	(2)	- 1	(2)	Common	184		\$0	184		D	

Explanation of Responses:

- 1. 53 shares of common stock were withheld from the issuance of common stock to Reporting Person upon vesting of RSUs in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith.
- 2. On September 24, 2021, Reporting Person was granted 552 RSUs, which vest in three equal installments beginning on September 24, 2022.

/s/ David Shapiro, Attorney-in-Fact for Gregory Jon Sullivan

09/26/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.