

## Vail Resorts Announces Change in Breckenridge Management Team

BROOMFIELD, Colo., Sept 24, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Vail Resorts, Inc. (NYSE: MTN) today announced that Lucy Kay is leaving her position as vice president and chief operating officer of Breckenridge Resort, effective Oct. 7, 2009.

Kay was appointed vice president and chief operating officer of Breckenridge Ski Resort in June 2007. Prior to that position, she had served in various marketing leadership roles at both Breckenridge and Keystone over the prior 20 years. "I want to thank Lucy for her many contributions to the success of both Breckenridge and Keystone over the past two decades, and in particular, to helping establish both resorts as two of the most popular in the U.S., driving both visitation and profitability," said Blaise Carrig, co-president of Vail Resorts' Mountain Division.

The Company simultaneously announced that Patricia Campbell, senior vice president and chief operating officer of Keystone, will move into the position of senior vice president and chief operating officer of Breckenridge Resort, effective immediately. Campbell will continue to report to Carrig.

"In the past two years, Pat has been instrumental in significantly improving the overall experience at Keystone Resort. Under her leadership, Keystone has seen the successful completion of major capital projects such as the new River Run Gondola and a renewed focus on guest service, which has resulted in the highest guest satisfaction scores in the resort's history," said Carrig. "Given her past tenure as director of skier services at Breckenridge, Pat has extensive knowledge of the team, culture and operations of the resort. I'm confident that her transition from Keystone to Breckenridge will be a smooth one and that she will successfully lead the talented, dedicated Breckenridge team in continuing to deliver high levels of guest service and drive financial growth in the future."

Campbell was appointed senior vice president and chief operating officer in October 2008. Prior to that, she was chief operating officer of Keystone Resort since November 2006. Campbell brings 21 years of expertise in the ski industry and extensive senior management experience. From 1999-2006, Campbell had been director of skier services for Breckenridge Ski Resort, responsible for overseeing the departments of ski and ride school, ticket and product sales, and guest service, among others. Prior to that position, Campbell had served as director of the resort's ski and snowboard school. She was director of the ski and snowboard school for Grand Targhee Ski Resort in Alta, Wyo. from 1995-1999, and served in various roles from ski school instructor to assistant ski school director for Jackson Hole Mountain Resort from 1985-1995. Campbell serves as a member of the board of the Breckenridge Outdoor Education Center.

The Company will begin an immediate search among internal candidates for the position of chief operating officer of Keystone Resort.

### About Vail Resorts

Vail Resorts, Inc., through its subsidiaries, is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resort properties of Vail, Beaver Creek, Breckenridge and Keystone mountain resorts in Colorado, the Heavenly Ski Resort in the Lake Tahoe area of California and Nevada, and the Grand Teton Lodge Company in Jackson Hole, Wyo. The Company's subsidiary, RockResorts, a luxury resort hotel company, manages casually elegant properties across the United States and in the Caribbean. Vail Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is [www.vailresorts.com](http://www.vailresorts.com) and consumer website is [www.snow.com](http://www.snow.com)

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