FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF	CHANCECI	I DENIETICIAL	OWNEDCHID

OMB Number:	3235-0287								
Expires:	December 31, 2014								
Estimated average burden									
hours per response:	0.5								

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BARON RONALD					2. Issuer Name and Ticker or Trading Symbol VAIL RESORTS INC [MTN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
(Last)	st) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/06/2003									Office belov	er (give title w)		Other (specify below)		
(Street)	<u> </u>					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	•					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,				ies Acquired (A) o Of (D) (Instr. 3, 4 a					6. Owne Form: D (D) or In (I) (Instr	irect direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
							Code	v	Amount	mount (A) or (D)		ice	Transaction(s) (Instr. 3 and 4)				(111511.4)			
Common Stock 06/06/2					2003				S	s 5,22		D 12		2.5073	485		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date (Month/Day/Year) rice of erivative	Execution if any	Execution Date, if any		4. Transaction Code (Instr. B)		of		6. Date Exercisal Expiration Date (Month/Day/Year		Amount		Deri Seci (Inst	curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er						

Explanation of Responses:

Ronald Baron

06/10/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.