

## 'Holidays (Are) on Us' This Winter from Vail Resorts

- Vail Resorts unveils the ultimate lodging deal for the 2008-2009 winter season with a free night of lodging on the busiest holidays at top-rated Colorado ski resorts
- The 'Holidays on Us' package is valid at all of its owned and managed properties, including nine of the Company's RockResort properties located in iconic areas such as Vail, St. Lucia, Santa Fe, Jackson Hole, Aspen and Beaver Creek
- Reservations must be made by Oct. 15, 2008

BROOMFIELD, Colo., Sept 05, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Vail Resorts (NYSE: MTN) is giving travelers a reason to celebrate the holidays this winter on the slopes at Vail, Beaver Creek, Breckenridge and Keystone and at the Company's nine RockResorts with a new "Holidays on Us" lodging deal that offers a free night of lodging on the season's busiest holidays.

Today, the Company announced the "Holidays on Us" ultimate lodging deal for the 2008-2009 season that provides guests with a free night of lodging on the six most popular holidays during the winter season -- Thanksgiving Day, Christmas Day, New Year's Day, Martin Luther King Day, President's Day and Easter Sunday -- when they purchase four consecutive holiday nights of lodging. The package is restricted Dec. 27-30, must be booked by Oct. 15, 2008 and the guest must stay five consecutive nights to receive the holiday night free.

The "Holidays on Us" package is also valid at Vail Resorts' managed condominiums, townhouses and other properties at Vail, Beaver Creek, Breckenridge and Keystone, as well as the Company's RockResort properties, including the Snake River Lodge & Spa in Jackson Hole, Wyo., Hotel Jerome in Aspen, La Posada de Santa Fe Resort & Spa in New Mexico and the beachside resort of The Landings St. Lucia in the West Indies, among others. For a complete listing of participating properties, visit <http://www.rockresorts.com>, <http://www.keystoneressort.com>, <http://www.vbcrp.com> and <http://www.breckenridgehospitality.com>.

"Vail Resorts is offering our guests the gift of time during the holidays this winter," said Rob Katz, chief executive officer of Vail Resorts. "We know how important it is for families and friends to gather for the holidays and we want to make a vacation to one of our resorts a reality for folks this season."

Prices start as low as \$169 per person for a Thanksgiving "Holidays on Us" five-night package at Keystone's Forest condominiums based on quad occupancy. Stay at Breckenridge Mountain Lodge for \$218 per person; at The Pines Lodge, A RockResort, in Beaver Creek for \$309 per person; or the Lodge at Vail, A RockResort, for \$458 per person; all based on double occupancy for five nights. Other restrictions apply. Call 800-239-9290 or visit <http://www.HolidaysOnUs.com>.

According to Stan Brown, executive vice president and chief operating officer of RockResorts & Vail Resorts Hospitality, the Company's "Holidays on Us" package offers a truly extraordinary value for guests during the most popular times of the winter season. "This is the ultimate lodging deal for anyone looking to vacation during the holidays this year and wants an exceptional experience at any of our top-rated ski resorts or for those craving some sun and sand on the beaches of St. Lucia at our new property, The Landings," Brown said.

For additional value on the ski slopes this winter, Katz recommends skiers and snowboarders book the "Holidays on Us" package in conjunction with purchasing the Epic Season Pass, a revolutionary ski season pass product that was launched earlier this year, and offers unlimited and unrestricted skiing all season long, including all of the busiest holidays, for six great resorts -- Vail, Beaver Creek, Breckenridge, Keystone, Arapahoe Basin and Heavenly -- at the price point of just \$579 for adults and \$279 for kids. The Epic Season Pass must be purchased by Nov. 15 at <http://www.epicpass.com>.

### About Vail Resorts

Vail Resorts, Inc. is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resort properties at the Vail, Beaver Creek, Breckenridge and Keystone mountain resorts in Colorado, the Heavenly Ski Resort in the Lake Tahoe area of California and Nevada and the Grand Teton Lodge Company in Jackson Hole, Wyo. The Company's subsidiary RockResorts, a luxury resort hotel company, manages properties across the United States and the Caribbean. Vail Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is <http://www.vailresorts.com> and consumer website is <http://www.snow.com>.

## About RockResorts

RockResorts, a wholly owned subsidiary of Vail Resorts, owns and operates luxury resort hotels that offer casually elegant accommodations, lavish RockResorts Spas(TM), renowned golf courses, award-winning dining and a variety of exciting outdoor adventures. The RockResorts collection includes The Arrabelle at Vail Square in Vail, Colo., Hotel Jerome in Aspen, Colo.; The Pines Lodge in Beaver Creek, Colo.; Keystone Lodge & Spa in Keystone, Colo.; The Lodge at Vail in Vail, Colo.; La Posada de Santa Fe Resort & Spa in Santa Fe, N.M.; Snake River Lodge & Spa in Jackson Hole, Wyo.; and The Landings St. Lucia, Rodney Bay, St. Lucia. Future RockResorts include; The Osprey at Beaver Creek (renovation to be complete in fall 2008); Tempo Miami in Miami, Fla. (scheduled to open in 2009); One Ski Hill Place in Breckenridge, Colo. (scheduled to open in winter 2009/2010); Rum Cay Resort Marina, The Bahamas (scheduled to open in 2010); and the Third Turtle Club & Spa, Turks and Caicos (scheduled to open in 2011).

SOURCE Vail Resorts, Inc.

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