UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. <u>18</u>)*

Vail Resorts, Inc.

(Name of Issuer)
Common
(Title of Class of Securities)
91879Q109
(CUSIP Number)
Calendar Year 2020
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
x Rule 13d-1(b)
□ Rule 13d-1(c)
□ Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

No.	91879Q109			
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) BAMCO INC /NY/ 510291762			
	CHECK	THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
2	(a) □ (b) x			
	SEC US	E ONL	Y	
3				
	CITIZENSHIP OR PLACE OF ORGANIZATION			
4	New Yor	rk		
			SOLE VOTING POWER	
		5	0	
			SHARED VOTING POWER	
		6	3,933,196	
	BER OF ARES		SOLE DISPOSITIVE POWER	
BENEFI	CIALLY	7		
	ED BY CH		SHARED DISPOSITIVE POWER	
	RTING N WITH:	8	4,164,196	
		GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9	4,164,19	06		
			E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
10				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11	10.35%			
		F REP	ORTING PERSON (SEE INSTRUCTIONS)	
12	IA, CO)		
	<u> </u>			

No.	91879	9Q109		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Baron Capital Group, Inc. 510291762			
	CHECK	THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
2	(a) □ (b) x			
	SEC USE ONLY			
3				
	CITIZENSHIP OR PLACE OF ORGANIZATION			
4	New Yor	rk		
			SOLE VOTING POWER	
		5	0	
			SHARED VOTING POWER	
		6	4,190,823	
	BER OF ARES		SOLE DISPOSITIVE POWER	
BENEFI	CIALLY	7	0	
EA	ED BY .CH		SHARED DISPOSITIVE POWER	
	RTING N WITH:	8	4,421,823	
	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9	4,421,82	23		
	CHECK	IF THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
10				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11	10.99%			
	ТҮРЕ О	F REP	ORTING PERSON (SEE INSTRUCTIONS)	
12	HC, CO)		

CUSIP No.	91879	9Q109	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Baron Capital Management, Inc. 510291762		
	CHECK	THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
2	(a) 🗆		
	(b) x SEC US	E ONL	Y
3			
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION
4	New Yor	rk	
			SOLE VOTING POWER
		5	0
			SHARED VOTING POWER
		6	257,627
	BER OF ARES		SOLE DISPOSITIVE POWER
BENEFI	CIALLY ED BY	7	0
EA	CH		SHARED DISPOSITIVE POWER
	RTING N WITH:	8	257,627
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	257,627		
	CHECK	IF THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
10			
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)
11	0.64%		
	TYPE O	F REP	ORTING PERSON (SEE INSTRUCTIONS)
12	IA, CO)	

No.	91879	9Q109		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Ronald Baron 510291762			
	CHECK	THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
2	(a) □ (b) x			
	SEC USE ONLY			
3				
	CITIZENSHIP OR PLACE OF ORGANIZATION			
4	New You	rk		
			SOLE VOTING POWER	
		5	0	
			SHARED VOTING POWER	
		6	4,190,823	
	BER OF ARES		SOLE DISPOSITIVE POWER	
BENEFI	CIALLY	7	0	
	ED BY .CH		SHARED DISPOSITIVE POWER	
	RTING N WITH:	8	4,421,823	
		GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9	4,421,82	23		
			E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
10				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11	10.99%			
		F REP	ORTING PERSON (SEE INSTRUCTIONS)	
12	HC, IN	ſ		
	<u> </u>			

CUSIP No.	91879	9Q109		
1		DENTIF Frowth I	EPORTING PERSONS FICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Fund	
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)			
	(a) 🗆			
2	(b) x			
	SEC US	E ONL	Y	
3				
	CITIZEI	NSHIP	OR PLACE OF ORGANIZATION	
4	New Yo	rk		
			SOLE VOTING POWER	
		5		
			SHARED VOTING POWER	
		6	2,000,000	
	BER OF		SOLE DISPOSITIVE POWER	
	ARES ICIALLY	7	0	
OWN	ED BY		SHARED DISPOSITIVE POWER	
REPO	ACH RTING	O		
PERSO	WITH:	8	2,000,000	
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	2,000,000			
	CHECK	IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
10				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11	4.97%			
		F REP	ORTING PERSON (SEE INSTRUCTIONS)	
12	IV			

	(a)	Name of Vail Reso		
	(b)	390 Interl	of Issuer's Principal Executive Offices locken Crescent ld, CO 80021	
Item 2.				
	(a)	Name of Person Filing Baron Capital Group, Inc. ("BCG") BAMCO, Inc. ("BAMCO") Baron Capital Management, Inc. ("BCM") Baron Growth Fund ("BGF") Ronald Baron ("RB")		
	(b)	Address of Principal Business Office or, if none, Residence 767 Fifth Avenue 49th Floor New York, NY 10153		
	(c)	Citizenship BCG, BAMCO, and BCM are New York corporations. BGF is a series of a Massachusetts business trust. Ronald Baron is a citizen of the United States.		
	(d)	Title of Class of Securities Common Stock		
	(e)	CUSIP Number 91879Q109		
Item 3.	3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:			
	(a)		Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).	
	(b)		Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).	
	(c)		Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).	
	(d)	x l	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).	
	(e)	X A	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);	
	(f)		An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);	
	(g)	X A	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);	
	(h)		A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);	
	(i)		A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);	
	(j)		A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).	
	(k)		A group, in accordance with \S 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with \S 240.13d-1(b)(1)(ii)(J), please specify the type of institution:	

Item 1.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 4,421,823
- (b) Percent of class: 10.99%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 4,190,823
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 4,421,823

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The advisory clients of BAMCO and BCM have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Issuer's common stock in their accounts. To the best of the Filing Persons' knowledge, no such person has such interest relating to more than 5% of the outstanding class of securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

BAMCO and BCM are subsidiaries of BCG. BGF is an advisory client of BAMCO. Ronald Baron owns a controlling interest in BCG.

Item 8. Identification and Classification of Members of the Group

See Item 3.

Item 9. Notice of Dissolution of Group

Not applicable.

Item Certification

Date: February 12, 2021

Date: February 12, 2021

Date: February 12, 2021

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BAMCO, Inc.

Date: February 12, 2021 By: /s/ Ronald Baron

Name: Ronald Baron Title: Chairman and CEO

Baron Capital Group, Inc.

By: /s/ Ronald Baron

Name: Ronald Baron Title: Chairman and CEO

Baron Capital Management, Inc.

By: /s/ Ronald Baron

Name: Ronald Baron Title: Chairman and CEO

Ronald Baron

By: /s/ Ronald Baron

Name: Ronald Baron Title: Individually

Baron Growth Fund

Date: February 12, 2021 By: /s/ Ronald Baron

Name: Ronald Baron Title: CEO

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)