

RockResorts Welcomes Another Warm Weather Property to Its Resort Collection With the Addition of the Third Turtle Club & Spa in the Turks & Caicos Islands

Development Will Feature Luxury Suites, Spa, Restaurants, Private Yacht Harbor and Beach Club

BROOMFIELD, Colo., March 13, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- RockResorts International, LLC announced today it will expand its warm weather luxury hotel collection with the addition of the Third Turtle Club & Spa, A RockResort, located on the island of Providenciales in the Turks & Caicos islands. RockResorts has been selected by Oceanpoint Developments Ltd. to manage all resort operations and to provide technical advisory services during the development of the resort. In addition to managing the project's luxury residences and suites, spa facilities and restaurants, RockResorts will also manage the resort's commercial activities, private yacht harbor and beach club. RockResorts, a resort hotel company headquartered in Broomfield, Colorado, is a wholly owned subsidiary of Vail Resorts, Inc. (NYSE: MTN).

"We are excited to be adding a property to the RockResorts collection in the Turks & Caicos islands. This is truly a tremendous time of growth and development for our company," said Stan Brown, executive vice president and chief operating officer of RockResorts and Vail Resorts Hospitality. "With its unique and spectacular location consisting of a long secluded beach, marina, private island and elevated bluff, the Third Turtle Club & Spa exemplifies RockResorts' commitment to offering luxurious hotels and resorts that reflect the extraordinary beauty of their surroundings."

The Third Turtle Club & Spa is expected to open in 2011 and will feature one-, two-, three- and four-bedroom units. Each unit will benefit from having ocean or marina views with sliding pocket doors to maximize the panoramic views. The highest quality finishes and design elements will be incorporated across all areas of the property.

Offering Caribbean informal elegance, the resort's facilities will consist of infinity edge pools, beach cabanas, restaurants ranging from casual to fine dining, waterfalls, Zen garden, world-class Spa, fitness center, tennis courts, 30-40 boat slips able to accommodate boats from 30 to 140 feet in length and a beach club with access to a variety of water sports. At one of the highest points on Providenciales, the Third Turtle Club & Spa will also offer unparalleled views of the island.

"Oceanpoint Developments Ltd. is committed to preserving the Third Turtle Club & Spa as a unique island retreat for future generations. With RockResorts' track record of stewardship of properties that are indigenous to their locations, we knew it would be an ideal partnership," said Richard Padgett, Chairman & CEO of Oceanpoint Developments Ltd. "The Third Turtle Club & Spa will benefit from RockResorts' expertise in creating the finest guest experience in some of the most beautiful settings in the world."

The Turks & Caicos islands offer a myriad of activities throughout the year, which includes some of the best reef and bottom fishing in the Caribbean. Snorkeling is also extremely popular with sea turtles, stingrays and a variety of fish constantly on view. In addition, Turks & Caicos is known for golf, scuba diving, parasailing, sailing, jet skiing and other oceanic activities.

The Third Turtle Club & Spa is located fifteen minutes by car from Providenciales International Airport. The airport on Providenciales has regular direct flights from Charlotte, Miami, NYC -- JFK, Atlanta, Philadelphia, Boston, Dallas, a weekly flight from London and more.

For more information about the Third Turtle Club & Spa, please visit http://www.ROCKRESORTS.COM or call 1-877-657-ROCK.

About RockResorts

RockResorts' luxury resort hotels offer casually elegant accommodations, lavish RockResorts Spas(TM), renowned golf courses, award-winning dining and a variety of exciting outdoor adventures. The RockResorts collection includes The Arrabelle at Vail Square in Vail, Colo,; The Lodge & Spa at Cordillera in Vail Valley, Colo,; The Lodge at Vail in Vail, Colo,; The Pines Lodge in Beaver Creek, Colo.; Keystone Lodge & Spa in Keystone, Colo.; Hotel Jerome in Aspen, Colo.; La Posada de Santa Fe Resort & Spa in Santa Fe, N.M.; Snake River Lodge & Spa in Jackson Hole, Wyo.; and The Landings St. Lucia, Rodney Bay, St. Lucia. Future RockResorts include; Eleven Biscayne Hotel & Spa in Miami, Fla. (scheduled to open in 2009); The Chateau at Heavenly Village in Lake Tahoe, Cali. (scheduled to open in 2009); One Ski Hill Place in Breckenridge, Colo. (scheduled to open in winter 2009/2010); Rum Cay Resort Marina in Rum Cay, The Bahamas (scheduled to open in 2010); and the Third Turtle Club & Spa in Turks & Caicos (scheduled to open in 2011).

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