FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	JVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and CARRIC		2. Issuer Name and Ticker or Trading Symbol VAIL RESORTS INC [MTN]									ationship of Reporting all applicable) Director Officer (give title		g Pers	Person(s) to Issuer 10% Owner Other (specify					
	Last) (First) (Middle) C/O VAIL RESORTS, INC. 90 INTERLOCKEN CRESCENT						3. Date of Earliest Transaction (Month/Day/Year) 07/29/2013									below) below) President - Mountain Division			
(Street) BROOMFIELD CO 80021 (City) (State) (Zip)					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X					
(City)	(3)	,	(Zip)	Non-Deriv	vative	Sec	uriti	es Ar	cauire	ed. D	isposed o	f. or B	enefi	cially	Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/			ion	n 2A. Deemed Execution Da		d Date,	3. Transa Code (action	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amour Securitie Beneficia Owned F	i. Amount of Securities Beneficially Dwned Following		n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Common Stock 07/29/20					013	13			M ⁽¹⁾		10,148	A	\$6	0.05	22,	22,434		D	
Common S	ommon Stock 07/29/201					13		F ⁽¹⁾		9,533(2)	D	\$6	5.93	12,901			D		
Common S	nmon Stock 07/31/201					13		S ⁽¹⁾		615	D	\$67.	3041 ⁽³⁾	12,286			D		
			Table								posed of, , convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		te Exec onth/Day/Year) if an	eemed ution Date, th/Day/Year)	4. Transaction Code (Instr. 8)				Expi (Mor	ate Exe ration nth/Day			urity	B. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	or Nu of		mber ares					
Share Appreciation	\$60.05	07/29/2013			M ⁽¹⁾	A(1) 10.14		10.148	8 (4)		09/25/2017	Common 10		.148	\$0	0		D	

Explanation of Responses:

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 28, 2013.
- 2. Shares of common stock were withheld from the issuance of common stock to Reporting Person upon exercise in order to satisfy Reporting Person's obligations for payment of the exercise price and withholding and other taxes due in connection therewith.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.27 to \$67.34, inclusive. The Reporting Person undertakes to provide Vail Resorts, Inc., any security holder of Vail Resorts, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.
- 4. The Share Appreciation Rights vested in three equal installments on September 25, 2008, 2009 and 2010.

Adam Averbach, Attorney-in-Fact for Blaise T. Carrig

Stock

07/31/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.