

## Rockresorts Strengthens Island Presence With The Landings St. Lucia

### 19-Acre Development Will Feature Luxury Suites, Spa, Restaurants and Private Yacht Harbor

**BROOMFIELD, Colo. - July 2, 2007**-RockResorts International, LLC announced today it will expand its international luxury hotel portfolio with the addition of The Landings St. Lucia, A RockResort, located on Rodney Bay, St. Lucia, in the West Indies. RockResorts has been selected by The Landing Ltd., a St. Lucian-registered development company, to manage resort operations. In addition to managing 231 luxury suites, spa facilities and restaurants, RockResorts will also manage the resort's private yacht harbor and beach club. The Landings St. Lucia will open in four phases, with phase one scheduled to open in December 2007. RockResorts, a resort hotel company headquartered in Broomfield, Colorado, is a wholly owned subsidiary of Vail Resorts, Inc. (NYSE:MTN).

"The Landings St. Lucia will be an impressive addition to the RockResorts portfolio, further diversifying the incredible landscapes and experiences available within our collection of world-class resorts," said Rob Katz, CEO of Vail Resorts. "We continue to seek select opportunities to own and manage properties of distinction not only in the U.S., but also internationally."

The Landings will be the most luxurious resort of its size on the island of St. Lucia, featuring the highest quality finishes of exotic wood, imported tile and stone across all areas of the property. The resort spans 19 acres and nearly 800 feet of the island's most stunning beachfront. All accommodations are waterfront, offering views of the beach, harbor, lagoon or channel. One-, two- and three-bedroom suites range in size from 900 to 2,300 square feet; Each includes two spacious terraces, a fully equipped kitchen, air conditioning, satellite or cable television and high-speed Internet access, and many will have jetted plunge pools.

Resort amenities include a private harbor with approximately 80 yacht moorings; a lavish 7,000-square-foot RockResorts Spa (TM), fitness center and salon; a grand five-story entrance pavilion; a beach club with access to a variety of water sports; a fine dining restaurant, specialty food shop, lounge, and a sunset bar and restaurant on the pier; seven swimming pools; tennis courts; and 24-hour concierge services.

The Landings has already achieved recognition for outstanding design, including two five-star awards at the Bentley International Property Awards Ceremony 2005 for Best Marina and Best Caribbean development.

The Landings St. Lucia increases RockResorts' presence in the tropical island region where the brand was originally created in 1956 by Laurance Rockefeller. The Landings is the second international addition to the brand in the past year, following the October 2006 announcement of Rum Cay Resort Marina in The Bahamas. The Landings St. Lucia is the third addition to the RockResorts portfolio in the past three months: Aspen's historic Hotel Jerome was added to the brand in April 2007 and The Chateau at Heavenly Village in Lake Tahoe, opening in 2009, was announced in May 2007.

"RockResorts and Vail Resorts offer a wealth of luxury resort management experience, as well as strong support in the development phases of this project," said Frank Heaps, CEO of The Landings, Ltd. "The Landings will reflect the benefit of this expertise in every detail from the ground up."

The Landings will be developed in four distinct phases. Phase one, open to guests in December 2007, will include 62 initial guest suites, entrance pavilion, spa, salon, fitness center, pool, watersports concession and the Beach Club restaurant. Phases Two, Three and Four will incorporate additional suites, pools and restaurants and will be completed during 2008, 2009 and 2010, respectively.

Year-round recreation abounds across St. Lucia's lush island rainforest, stunning beaches and dramatic volcanic topography. Activities at The Landings include sunning and swimming at the beach or seven heated pools distributed throughout the development, tennis at two on-site courts and golfing at the nearby St. Lucian Golf & Country Club. St. Lucia is famous for scuba diving, snorkeling, parasailing, deep-sea fishing, sailing, jet skiing and other oceanic activities which can be chartered through The Landings' watersports concession.

The Landings St. Lucia is located twenty minutes by car from Vigie Airport, just two hours by air from Miami, less than 30 minutes by air from Barbados and Martinique and can be reached by direct flight from locations across the U.S., United Kingdom and Canada. The Landings is also accessed by sea and helicopter from Hewanorra International Airport.

For more information about The Landings St. Lucia, including reservations, please visit [www.rockresorts.com](http://www.rockresorts.com) or call 1-888-

FOR-ROCK.

### **About RockResort**

RockResorts' luxury resort hotels offer casually elegant accommodations, state-of-the-art RockResorts Spas(TM), renowned golf courses, award-winning dining and a variety of exciting outdoor adventures. The RockResorts collection includes the Hotel Jerome in Aspen, CO; The Pines Lodge in Beaver Creek, CO; Keystone Lodge & Spa in Keystone, CO; The Lodge & Spa at Cordillera in the Vail Valley, CO; The Lodge at Vail in Vail, CO; La Posada de Santa Fe Resort & Spa in Santa Fe, NM; and Snake River Lodge & Spa in Jackson Hole, WY. Future RockResorts include The Arrabelle at Vail Square in Vail, CO (scheduled to open in winter 2007/2008); Eleven Biscayne Hotel & Spa in Miami, FL (scheduled to open in 2009); The Chateau at Heavenly Village in South Lake Tahoe, CA (scheduled to open in 2009); The Landings St. Lucia on Rodney Bay, St. Lucia, in the West Indies (scheduled to open December 2007); and Rum Cay Resort Marina in Rum Cay, The Bahamas (scheduled to open in 2010).

### **About Vail Resorts**

Vail Resorts, Inc. is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resorts of Vail, Beaver Creek, Breckenridge and Keystone in Colorado, Heavenly in California and Nevada, and the Grand Teton Lodge Company in Jackson Hole, Wyoming. The Company's subsidiary, RockResorts, a luxury resort hotel company, manages casually elegant properties across the United States and Caribbean. Vail Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN) . The Vail Resorts company website is [www.vailresorts.com](http://www.vailresorts.com) and consumer website is [www.snow.com](http://www.snow.com).

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