

## RockResorts Returns to the Northeast with the Addition of The Mansfield Inn at Stowe, A RockResort in Stowe, Vermont

BROOMFIELD, Colo., Sept 22, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- RockResorts International, LLC announced today it will expand its luxury property collection to the heart of the Northeast with the addition of The Mansfield Inn at Stowe, A RockResort in Stowe, Vermont. RockResorts has entered into an agreement with a joint venture between Stonewater Partners, Inc. and CastleGrace Management LLC to manage all resort operations, provide technical advisory services and provide marketing licensing services to assist in the sale of the residences. RockResorts, a resort hotel company headquartered in Broomfield, Colorado, is a wholly owned subsidiary of Vail Resorts, Inc. (NYSE: MTN).

"The Mansfield Inn at Stowe will be a charming, luxury property that embraces its stunning alpine backdrop," said Stan Brown, executive vice president and chief operating officer of RockResorts and Vail Resorts Hospitality. "It serves as the perfect entry back into the Northeast for RockResorts."

Nestled in the woods of Stowe, The Mansfield Inn at Stowe will have a number of residences to be sold to third party purchasers. The property will also offer a number of luxury tented accommodations designed to allow guests to experience a rustic, outdoors experience with all of the finest amenities for which the RockResorts brand is known. Other property highlights will include a three-meal restaurant with a fine dining element; 6,000 square foot spa including six stand alone spa-themed cabins; two paddle tennis courts; warming hut and outdoor heated pool and hot tubs. The Mansfield Inn at Stowe is scheduled to open for the 2010/2011 ski season.

"We are pleased to be working with RockResorts," said Jeffrey Toporek, principal of Stonewater Partners, Inc. "The Mansfield Inn at Stowe will benefit from RockResorts' experience in creating properties that reflect the unparalleled beauty of their surroundings."

"RockResorts was the ideal partner for The Mansfield Inn at Stowe," said Patrick McGrath, principal of CastleGrace Management LLC. "We are excited to be working with a company that not only has a proven track record in the Northeast, but also in some of the most coveted travel destinations in the world."

Stowe is home to some of New England's best skiing and offers a refined, year-round, international mountain resort community with a myriad of historical, cultural and recreational activities. Stowe's commitment to preserving the natural beauty of the area is a perfect complement to RockResorts' brand commitment to managing legendary luxury properties that embrace their spectacular surroundings and respect and protect the environment for future generations.

The Mansfield Inn at Stowe will be located within walking distance to the shopping, restaurants and other activities in the town of Stowe and a short distance from Stowe Mountain Resort. For more information about The Mansfield Inn at Stowe, please visit <http://www.rockresorts.com> or call 1-877-657-ROCK.

### About RockResorts

RockResorts, a wholly owned subsidiary of Vail Resorts, owns and operates luxury resort hotels that offer casually elegant accommodations, lavish RockResorts Spas(TM), renowned golf courses, award-winning dining and a variety of exciting outdoor adventures. The RockResorts collection includes The Arrabelle at Vail Square in Vail, Colo., Hotel Jerome in Aspen, Colo.; The Pines Lodge in Beaver Creek, Colo.; Keystone Lodge & Spa in Keystone, Colo.; The Lodge at Vail in Vail, Colo.; La Posada de Santa Fe Resort & Spa in Santa Fe, N.M.; Snake River Lodge & Spa in Jackson Hole, Wyo.; and The Landings St. Lucia, Rodney Bay, St. Lucia. Future RockResorts include; The Osprey at Beaver Creek (renovation to be complete in winter 2008); Tempo Miami in Miami, Fla. (scheduled to open in spring 2009); One Ski Hill Place in Breckenridge, Colo. (scheduled to open in winter 2009/2010); Rum Cay Resort Marina, The Bahamas (scheduled to open in 2011); and the Third Turtle Club & Spa, Turks and Caicos (scheduled to open in 2011).

SOURCE RockResorts International, LLC

<http://www.rockresorts.com>

