FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gronberg Nathan Mark</u>						2. Issuer Name and Ticker or Trading Symbol VAIL RESORTS INC [MTN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Check (specify)						
(Last) (First) (Middle) 390 INTERLOCKEN CRESCENT						3. Date of Earliest Transaction (Month/Day/Year) 09/29/2021								X Officer (give title Other (specify below) VP, Controller & CAO						
(Street) BROOMFIELD CO 80021 (City) (State) (Zip)					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	le I - N	on-Deriv	/ative	Sec	uritie	es Ac	quired	, Di	isposed (of, or Be	eneficia	ally	Owned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N						Exec if any			3. Transaction Code (Instr. 8)		4. Securities Acqui Disposed Of (D) (In				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a		ion(s)			(Instr. 4)	
Common Stock 09/29/20						21			М		87	A	\$0	\$0		322		D		
Common Stock 09/29/20					2021	21			F		26(1)	D \$34		59	9 296		D			
Common Stock 09/29/20					2021	21			S		175	D	\$343.89(2)		121			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		if any	emed ion Date, /Day/Year)	4. Transa Code (8)		n of		6. Date E Expiratio (Month/D	n Da		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)				9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares							
Restricted Share Unit	\$0.0	09/29/2021			M			87	(3)		(3)	Common Stock	87		\$0	174		D		

Explanation of Responses:

- 1. 26 shares of common stock were withheld from the issuance of common stock to Reporting Person upon vesting of RSUs in order to satisfy the Reporting Person's obligations for payment of withholding and other taxes due in connection therewith.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$343.77 to \$343.98, inclusive. The Reporting Person undertakes to provide Vail Resorts, Inc., any security holder of Vail Resorts, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. On September 29, 2020, Reporting Person was granted 261 RSUs, which vest in three equal annual installments beginning on September 29, 2021.

Remarks:

Emily S. Barbara, Attorney-in-Fact for Nathan Gronberg

09/30/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.