

New Peak 6 Terrain Project Underway in Breckenridge

- -- 543-acre terrain addition at Breckenridge Ski Resort to open for skiing and riding for the 2013-2014 ski season
- -- Peak 6 terrain represents a 23% increase in the resort's skiable acres

BRECKENRIDGE, Colo., July 10, 2013 /PRNewswire/ -- <u>Vail Resorts</u>, Inc. (NYSE: MTN) announced today it has started construction of 543 acres of new terrain in the Peak 6 area of <u>Breckenridge Ski Resort</u>. The Peak 6 project will include 400 acres of lift-served terrain and 143 acres of hike-to terrain. The Company expects to open the new terrain for the 2013-2014 ski season, including adding a new high-speed, six-person chairlift and a new fixed-grip chairlift to access the Peak 6 area.

"This is one of the most notable ski area enhancements in the past decade," said Rob Katz, chairman and CEO of Vail Resorts. "The new expanded terrain will feature high-alpine, intermediate bowl skiing — a rare find among our eight world-class resorts and in North America. This is an exciting season on the horizon for Breck and our company."

With Peak 6, Breckenridge will now have five huge peaks, 2,901acres, four terrain parks, a 22ft Superpipe, 11 bowls, the highest chairlift in North America, family-friendly terrain and a world-class ski school, all situated above an authentic, hip mountain town with awe-inspiring views. Renowned for the welcoming spirit and friendly character of their locals, with over 200 restaurants, bars, and shops, and numerous year-round activities and events, there are many good reasons why "Breck" is one of the most popular ski resorts in the Western Hemisphere.

The projected opening day for the Peak 6 lifts and terrain will be announced early during the winter season as construction comes to a conclusion and the snow begins to fly. Visit www.breckenridge.com for the latest on the Peak 6 project.

Peak 6, located within Breckenridge Resort's special use permit boundary, is the first ski terrain expansion on National Forest System land in Colorado since 2008 and the first at Breckenridge since the Peak 7 expansion in 2002.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading mountain resort operator in the United States. The Company's subsidiaries operate the mountain resorts of Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Canyons in Park City, Utah; Afton Alps in Minnesota and Mt. Brighton in Michigan; and the Grand Teton Lodge Company in Jackson Hole, Wyoming. The Company's subsidiary, RockResorts, a luxury resort hotel company, manages casually elegant properties. Vail Resorts Development Company is the real estate planning, development and construction subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.vailresorts.com and

About Breckenridge Ski Resort

With five huge peaks, 2,901 acres, four terrain parks, a 22ft Superpipe, 11 bowls, the highest chairlift in North America, family-friendly terrain and a world-class ski school, all situated above an authentic, hip mountain town with awe-inspiring views, there are good reasons why "Breck" is one of the most popular ski resorts in the Western Hemisphere. And new for 2013 — Breck welcomes Peak 6, the biggest resort expansion in the last decade. Renowned for the welcoming spirit and friendly character of their locals, with over 200 restaurants, bars, and shops, and numerous year-round activities and events, Breck embodies more than just a destination, inspiring a way of life. www.breckenridge.com.

Media Note

More info, photos and BROLL of Vail Resorts, including Peak 6 is available at http://news.vailresorts.com. Please credit the photographer listed and Vail Resorts.

SOURCE Vail Resorts, Inc.

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